

Life is Not Fair

A sum of money is to be divided among three children: Alex, Bogdan, and Chai. The money will be split as follows:

- (i) Alex receives \$500 plus $\frac{1}{5}$ of what then remains;
- (ii) Bogdan then receives \$800 plus $\frac{1}{4}$ of what then remains; and
- (iii) Chai then receives the rest, which is \$900.

How much is the original sum of money? Which child receives the most money?

